

SET UP OWNERS DRAW IN QUICKBOOKS?

QuickBooks is one of the best software applications for business owners, especially when it comes to drawing money out of the company. Sole proprietors can withdraw money right out of their organization just like an owner who draws and utilizes the funds to deal with personal expenses that are not related to the specific business.

How to Set up Owners Draw in QuickBooks?

1. Choose Lists > Chart of Accounts or press CTRL + A on your keyboard.

2. At the bottom left choose Account > New.

3. Click Equity > Continue.

4. Enter the account name (Owner's Draw is recommended) and description.

6. Click Save & Close.



**IT'S TIME TO TAKE
ACTION!**



There are so many ways you can do this procedure.

For some great tips, head to www.smbaccountants.com.